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Support for and Passage of the Federal Energy Innovation and Carbon Dividend Act

Global climate change is real and already a serious threat to Wisconsin's economy, fisheries, farming, winter sports, wildlife, forests, and other natural resources.

Congress could most quickly respond to this threat by requiring fossil fuel companies to pay a fee for the carbon their fuels emit when burned.

3,333 American economists, 4 former Federal Reserve Chairs, 27 Nobel Laureate Economists, 15 former chairs of the Council of Economic Advisers and 2 former Secretaries of the Treasury agree that such a fee is "...the most cost-effective lever to reduce carbon emissions at the scale and speed that is necessary."

Equal payment to all American citizens would benefit our most-vulnerable citizens most, but two-thirds of Americans would receive more in "carbon dividends" than they would pay in increased energy prices.

A gradually rising carbon fee would promote technological innovation, economic growth and long-term investment in clean energy.

Border adjustments on goods going into and out of the U.S. would enhance the competitiveness of American firms and encourage other nations to adopt carbon dividends.

A bipartisan bill, The Energy Innovation and Carbon Dividend Act of 2019 (H.R. 763) addresses all of these concerns. It is endorsed by Trout Unlimited, Protect Our Winters, National Ski Areas

Association, Winter Wildlands Alliance and Aldo Leopold Audubon Society, among many others.

Do you encourage our members of Congress to support and pass H.R. 763, The Energy Innovation and Carbon Dividend Act of 2019?

Name of Author/Representative/Presenter:

Cassandra Erickson

1340 Merrill Street

De Pere, WI 54115

Brown County

920-461-6705